

Media Release

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Contribution to security of supply: Supply contract with France extended

Axpo Group is continuing its commitment and will receive 65.7 megawatts of base load power from ENAG's (Energiefinanzierungs AG) SBR2 supply contract from 2025. Axpo and the other ENAG partners today extended the contract with Electricité de France (EDF) until 2039.

With the extension of the supply contract, 180 megawatts of base load capacity or around 1,500 gigawatt hours of electricity per year will flow into Switzerland from 2025 onwards ([see ENAG media release](#)), which corresponds to the average annual consumption of 350,000 four-person households. From 2025, the Axpo Group will hold 36.5 percent of ENAG's shares (divided between Axpo Solutions and CKW) and will thus be entitled to 65.7 megawatts of capacity until 2039.

The contract extension was preceded by successful discussions with the existing ENAG shareholder base, as well as with new partners. Groupe E, SAK and Primeo Energie will join the ENAG shareholder base from 2025. This means that the supply contract will be supported by a larger group of partners in future and the majority of the energy will be used in the basic supply.

The extension of the contract is important for the security of supply in Switzerland, as the power is available around the clock - even during possible shortages in winter. SBR2 is one of several long-term supply contracts with France in which Axpo is a partner. Axpo thus purchases a total of almost 6 terawatt hours of electricity per year from France. This corresponds to around 10 percent of Switzerland's annual consumption. Most of this energy is purchased in winter, i.e. at times when electricity is most urgently needed.

**About Axpo:**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Additional information

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