

Media Release

18 March 2021

KLL increases production

The Annual General Meeting of Kraftwerke Linth-Limmern AG (KLL) looks back on a production-rich business year 2019/20. Shareholders approved the annual financial statements, confirmed the Board of Directors and resolved to pay a dividend of CHF 1.75 million.

KLL increased its production significantly in the business year. The Muttssee, Limmern, Hintersand and Tierfehld power plants produced 1.71 billion kilowatt hours of electricity at the disposal of the partners (previous year: 1.49 billion kWh). The annual costs charged to the partners increased by around 11.8 percent compared with the previous year and amounted to 184.4 million Swiss francs. Various warranty work was carried out at the Limmern pumped storage plant during the year under review.

Fewer visitors due to pandemic

In the year under review, around 3200 people visited the Limmern pumped storage plant. This is only about half the number of the previous year. Visitor tours were suspended between March and June due to the Corona pandemic.

KLL shareholders approved the annual financial statements and decided to pay a dividend of 1.75 million Swiss francs. The members of the Board of Directors Kaspar Becker, Andrea Bettiga, Jörg Huwyler, Guy Bühler, Michael Schärli and Hans-Peter Zehnder were confirmed in office.

Kraftwerke Linth-Limmern AG (KLL), based in Glarus South, is a partner company of the Canton of Glarus and Axpo Power AG. The canton of Glarus holds 15 percent of the share capital and Axpo 85 percent.

About Axpo: Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in 30 countries in Europe, USA and Asia.

Additional Information

Axpo Holding AG, Corporate Communications

Media Hotline 0800 44 11 00 (Switzerland), T +41 56 200 41 10 (International), medien@axpo.com

www.axpo.com