

## **Press Release**

17 January 2022

## Successful financial year for Aarekraftwerk Klingnau

Today the Board of Directors of Aarekraftwerk Klingnau AG (AKA) approved the annual report and accounts for the 2020/21 financial year, which will be presented at the General Meeting on 11 March 2022. In the year under review, Aarekraftwerk Klingnau produced 186 million kilowatt hours of electricity – slightly less than in the previous year.

In the 2020/21 financial year, Aarekraftwerk Klingnau experienced no accidents or noteworthy disruptions. The power station produced over 186 million kilowatt hours of electricity, equivalent to the average usage of around 41,000 four-person households. Due to various inspections and maintenance work, production was slightly lower than in the previous year (202 million kWh).

Compared with long-term figures, the Aare's flow rate was remarkably high in the year under review. The rate was over 22% higher than the 10-year average. There were 91 days on which more water flowed through the Aare than the Aarekraftwerk power station was able to pass through its turbines (previous year: 12 days). The floods in July 2021 saw a peak flow rate of 2.2 million litres per second. During the period of flooding alone, almost 2,000 tonnes of floating debris were accumulated – the 10-year average being around 580 tonnes.

In the year under review, AKA's annual costs borne by the partners totalled CHF 10.1 million (previous year: CHF 9.7 million). As a result, production costs came to 5.43 centimes per kilowatt hour (previous year: 4.78 centimes).

Aarekraftwerk Klingnau AG is a partner plant of Axpo (60%) and AEW Energie AG (40%).

**About Axpo:** Axpo is Switzerland's largest producer of renewable energy, as well as an international leader in energy trading and the marketing of solar and wind power. Its 5,000 employees combine experience and expertise with a passion for innovation. Axpo uses state-of-the-art technology to develop innovative energy solutions for its customers in 30 countries in Europe, North America and Asia.

## Additional information

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