

# Media release

16 March 2023

## KLL with a successful business year

**The shareholders of Kraftwerke Linth-Limmern AG (KLL) have approved the report and annual financial statements for the 2021/22 business year. KLL's power plants once again made an important contribution to security of supply in Switzerland.**

The flexible production of the KLL plants Muttsee, Limmern, Hintersand and Tierfehd was in high demand in the reporting year. They produced around 1.85 billion kilowatt hours of electricity at the disposal of the partners in the 2021/22 business year. Production was thus significantly above the previous year's level. The annual costs charged to the partners rose by around 10 percent to 195.05 million Swiss francs due to the higher utilisation of the power plants.

The General Assembly decided to pay a dividend of 5.250 million Swiss francs. The board members Kaspar Becker, Andrea Bettiga, Jörg Huwyler, Viktor Lir, Michael Schärli and Hans-Peter Zehnder were confirmed in office.

Kraftwerke Linth-Limmern AG is a partner plant of Axpo and the Canton of Glarus. Axpo holds 85 percent of the shares and the canton of Glarus 15 percent.

### About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### More information

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