

Media release

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Axpo opens for business in Budapest

Earlier this year, Axpo opened an office in Budapest to serve customers in the Hungarian energy market, working under the aegis of Axpo Energy Romania. With its leading position in Central and South Eastern Europe, the company sees enormous potential for its structured origination, power purchase agreement (PPA) and retail businesses in Hungary.

In recent years, besides being a leading international energy trading company, the Axpo Group has become one of the largest marketers of renewable energies. From its new office in the centre of Budapest, Axpo serves a number of pan-European and local customers in Hungary and continues to expand its activities in the country's energy market.

Axpo's customers in Hungary also continue to benefit from the support of the company's Bucharest based Romanian subsidiary in the trading of electricity, gas, guarantees of origin (GoO) and other related commodities as well as cross-border commodity trading with the Slovak Republic, Croatia, Romania, Serbia and Austria. As part of Axpo's growth strategy, the company also brings to the Hungarian renewable market its highly innovative and tailor-made PPA solutions for both renewable producers and industrial customers.

Axpo Group Head Trading & Sales Domenico De Luca commented, "I'm delighted to welcome Hungary to Axpo's European network of subsidiaries and confident we will be able to add a new chapter to our success story in this country, which holds so much business potential. We offer comprehensive innovative solutions and services in Hungary, especially when it comes to supporting investors and producers of renewable energies in marketing the electricity produced and helping industrial companies go green."

Local presence is a tremendous advantage in origination, which delivers bespoke customer solutions and products. Experts who are familiar with local conditions and have an in-depth understanding of customer needs operate in every one of Axpo's international locations, offering individual solutions for the marketing and procurement of power, gas and energy certificates.

Axpo Energy Romania Managing Director Ramona Stoian added, "Our target is to grow Axpo's local customer base in Hungary significantly over the next few years and become a valuable player in the local energy market, just as we have done in Romania. Senior Originator Péter Hornyák, based in our new Budapest office, is working with colleagues already focused on pan-European clients present in the region to help us serve Axpo's customers on the ground in this promising market. To pursue this exciting challenge, we also have the help of several local partners and will, of course, be drawing on the Axpo Group's substantial experience and expertise in the region."



Since its foundation in 2003, Axpo Energy Romania has offered customers a wide range of services in power and gas full supply, energy trading and green certificates, and has become one of the key players in the Romanian energy market. Building on this success, the Axpo Romania team will continue to expand its activities in the Romanian energy market.

More information about Axpo's PPA business can be found on our [website](#).

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

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