

Section 1 - General Information

Name of the ultimate parent of the group	Axpo Holding AG
Country where the ultimate parent has its registered office	Switzerland
Financial Year - start date	1.10.2023
Financial Year - end date	30.09.2024
Reporting currency	RON
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Council Directive 2011/16/EU (yes / no)?	yes

Section 2 - Overview of information on a country-by-country basis

Tax jurisdiction	Country code	Revenues Total	Profit (Loss) Before Income Tax	Income Tax Paid (on cash basis)	Income Tax Accrued	Accumulated earnings	Number of Employees
Hungary	HU	10'458'462	2'612'410	237'867	1'308'204	0	2
Romania	RO	42'562'445	-14'756'122	1'235'672	-1'303'771	112'882'474	17

Section 3 - List of subsidiaries and activities

Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
1. Hungary	HU	Axpo Energy Romania S.A., Hungary Branch	Sales, Marketing or Distribution
2. Romania	RO	Axpo Energy Romania S.A.	Sales, Marketing or Distribution / Administrative, Management or Support Services
		Axpo Renewable Romania S.R.L.	Manufacturing or Production
		Axpo Storage EE A S.R.L.	Manufacturing or Production
		Axpo Services Cluj S.R.L.	Administrative, Management or Support Services

Section 4 - Omitted information

Information omitted (if any) for this financial year:

Not applicable

Information omitted in previous financial years, which is disclosed in this financial year (if any):

Not applicable

Section 5 - Explanations for material discrepancies between income tax paid and accrued

1. Axpo Energy Romania S.A. requested the Group's global pCbCR data from its ultimate parent company Axpo Holding AG. We hereby declare that up to the date of this statement, Axpo Energy Romania S.A. has not received the requested information from the head office.
2. In Romania, under IFRS, all Romanian entities reported a loss for FY2023/2024. In addition, Axpo Energy Romania SA (the head office of its Hungarian branch) does not recognize the branch's results at year-end. Accordingly, the CbCR figure reflects a deduction for the income tax paid and the income tax accrued by the Hungarian branch.
3. Definitions of Reporting Items - Constituent Entities include fully consolidated Group Companies, fully consolidated Partner Plants (as per Axpo Group financial statements FY2023/24) as well as Partner Power Plants that have not been consolidated solely due to materiality aspect.
4. Financial data obtained for PEs has been added to the report and deducted from the head office accounts. However, the attributable "accumulated earnings" for the PE are allocated in full to the head office country. Therefore, these positions were not included in the PEs' financial data.
5. In Hungary, the Robin Hood tax rate is 31% on profit before tax, which is imposed in addition to the standard corporate income tax rate of 9%.