



## **MODERN SLAVERY STATEMENT FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2020 ISSUED PURSUANT TO SECTION 54(1) OF THE UK'S MODERN SLAVERY ACT 2015**

This statement is made in accordance with Section 54(1) of the UK's Modern Slavery Act 2015 and constitutes the slavery and human trafficking statement for the financial year commencing 1 October 2019 and ending 30 September 2020 for Axpo Solutions AG and all members of its group operating in the UK, including:

- Axpo UK Limited; and
- Axpo UK Trading Limited.

### **OUR CORE PRINCIPLES**

Axpo Solutions AG ("**Axpo**") is a global leading brand producing, supplying and trading energy with a large presence in the renewable energy sector. It is the parent company of the Axpo group of companies operating in the UK ("**Group**").

The Group employs 5000 people worldwide and is active in over 30 countries. To find out more about the nature of our business, please visit <https://www.axpo.com>.

Axpo's UK product offering includes bespoke energy supply contracts, bankable long-term PPA and GPA contracts to independent electricity and gas producers and a range of market access and risk management instruments to independent retailers and wholesale market participants.

Axpo is committed to complying with its obligations arising as a matter of law in regards to preventing acts of modern slavery and human trafficking from occurring within both its business and supply chain, and imposes those same high standards on its suppliers.

### **POLICIES**

Axpo group is committed to acting with integrity and in an ethical way to achieve reliability, sustainability and innovation. It recognises that it is responsible for embodying these values by ensuring that its employees act with complete integrity, responsibility and transparency and behave respectfully. Axpo management always lead by example.

We operate a number of internal policies to ensure that we are conducting business in accordance with these principles.

The Code of Conduct and Business Principles contain fundamental principles that must be observed by all Group employees and business partners. Our principles include conducting business with integrity, safety and protection of people and the environment, protection of personal rights, respecting principles of fair competition, anti-corruption and adherence with all applicable laws. We work with business parents that share our values and recognise these principles.

#### **Axpo UK Ltd.**

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VAT number 948564082; Company number: 06600942



We have additional measures in place across our business, including:

We review all potential business partners before we enter into any business relationships with them. As part of our counterparty risk assessment, we undertake a risk based due diligence process to check international databases and information systems as well as conducting more general searches to see whether any misconduct is known.

In the event that we charter a vessel to transport cargo, we seek to contract on terms which oblige the owners of the vessel to ensure that the vessel is manned and controlled in accordance with the recommendations of the International Transport Workers Federation and that all officers and crew are employed on terms and conditions which are no less favourable than those prescribed by the Maritime Labour Convention.

We also make sure that our suppliers are aware of our policies and expect them to adhere to the same high standards.

## **RISK AND COMPLIANCE**

Axpo regularly evaluates the nature and extent of its exposure to the risk of modern slavery occurring in its supply chain.

We do not consider that our UK business operates in high risk sectors or locations because our activities focus on the UK market on behalf of UK suppliers and large retail clients meaning that our business partners are likely to match Axpo's levels of transparency in relation to UK employment law and the Modern Slavery Act.

Should we identify any potential risks, we will conduct enhanced due diligence evaluations in considering whether to proceed with such business.

## **TRAINING**

All of our employees are required to complete regular compliance training, which takes into account recent regulatory developments. The training ensures that employees are aware that they are able to raise concerns including about how colleagues are being treated, practices within our business and supply chains, without fear of reprisals.

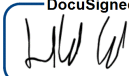
Should Axpo observe any increased risks with the development of its business in the future then it will implement additional trainings as necessary to address such risks.



This statement constitutes the slavery and human trafficking statement for Axpo UK Limited for the financial year ending 30 September 2020.

Signed by Harald Gauck

Signature:

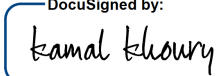
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Director

**Axpo UK Limited**

Signed by Kamal Khoury

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Director

**Axpo UK Limited**