

Media Release

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Axpo U.S. Expands its Participation in Renewable Energy Markets through Strategic Partnership with RPD Energy

Axpo U.S. is pleased to announce it has formed a strategic partnership with RPD Energy, a Houston-based green energy marketer.

Through this transaction, Axpo U.S. acquired a minority stake in RPD Energy. In addition, Axpo U.S. will provide wholesale market services to RPD Energy, which will enhance its ability to address the rapidly growing demand for renewable energy choices across multiple customer segments. The partnership also allows Axpo U.S. to increase its ownership of RPD Energy over time as the business continues to grow.

Jeremy Wodakow, Managing Director & Head of Axpo U.S., commented, “We are excited to partner with RPD Energy as they continue to expand their product offerings and grow their business as corporate customers’ demand for renewable energy increases. RPD was one of the first to identify this demand in the market and they have a solid and proven track record of executing transactions to meet the needs of this growing market. We look forward to providing wholesale services to RPD in support of their business.”

Max Duckworth, Chair of RPD Energy, said, “We are delighted to have concluded our strategic process with this transformative partnership. We see Axpo as the ideal partner to support our growth objectives and are very pleased that Jeremy [Wodakow] will be joining our board. Axpo’s commitment validates our business model and industry positioning, and paves the way for RPD Energy to further disrupt the green energy marketplace.”

Eric Alam, CEO of RPD Energy, added, “We welcome Axpo U.S. as a strategic partner and look forward to working closely with Jeremy and his team. This partnership creates a unique combination of wholesale and retail capability and expertise in the renewable energy industry. RPD Energy will be adding resources to significantly expand our product offerings to end users through our retail supply, broker and advisory partners.”

About Axpo U.S.:

Axpo U.S. was established in 2016 and is based in New York City. The team has extensive experience in the energy markets in the U.S. Axpo U.S. focuses on delivering a full range of energy risk management solutions to producers, consumers and other market participants. Its operations currently cover PJM, ERCOT, MISO and NY-ISO and encompass the power and gas markets. Axpo U.S. is a subsidiary of the Axpo Group. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in over 30 countries in Europe and the USA.

About RPD Energy:

RPD Energy is a green energy marketer headquartered in Houston, Texas. RPD Energy structures flexible, right-sized, green energy solutions for end users that deliver the benefits of local, physical renewable energy through standard industry contracts. Several Fortune 1000 energy buyers have chosen RPD Energy to supply their corporate headquarters, operational facilities and data centers all across the US. RPD Energy's products also serve public institutions, small businesses and the mass market.

Additional information

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