

## Axpo's Environmental Commitments



**Axpo Group**

September 2025

## 1. Purpose and scope

Axpo is the largest producer of renewable and low-emission electricity in Switzerland with activities across Europe. The company's activities have impacts on the state of nature. Axpo is aware of that and recognizes the responsibility to protect the environment while delivering sustainable energy solutions.

The Axpo Environmental Commitments establish Axpo's ambition to reduce negative impacts on climate change, water resources and biodiversity as well as to enhance recycling and waste management. The Commitments apply to the entire Axpo Group.

The topics in scope were identified through the Double Materiality Assessment performed following the requirements of the EU Corporate Sustainability Reporting Directive (CSRD) and the European Sustainability Reporting Standards (ESRS).

Axpo recognizes relevant international environmental goals and frameworks such as the Paris Agreement, the Kunming-Montreal Global Biodiversity Framework and the UN Sustainable Development Goals.

## 2. Commitments

### 2.1 General

Axpo enables a sustainable future through innovative energy solutions. As a leading energy company, Axpo has a clear ambition to make a significant contribution to the energy transition and the security of supply while operating as sustainably as possible. Axpo's general commitments to protecting the environment are included in the Axpo Code of Conduct and respective directives, guidelines and work instructions.

The Executive Board is responsible for developing and implementing the sustainability strategy. The Sustainability department drives forward sustainability-related activities that support Axpo's commitments on environmental protection, together with the relevant functions as well as with the business areas and divisions that have operational responsibility.

### 2.2 Climate change & energy

Climate change is one of the key challenges of this century. In line with the Paris Agreement, Axpo sets goals and takes appropriate measures to mitigate climate change:

- Axpo's net-zero ambition: By 2030, a reduction of carbon emissions from own electricity consumption and the operation of the vehicle fleet to zero. By 2040, net zero for all emissions that arise under Axpo's direct influence (Scope 1 and 2) and by 2050, decarbonization of all business activities, including the value chain (Scope 3).
- Axpo drives the targeted expansion of renewable electricity sources such as PV, wind, hydro or biomass plants.
- Axpo enables low-emission energy production through Power Purchase Agreements (PPA) and energy trading.
- Axpo continuously strives for energy efficiency improvements through higher production efficiency, reduction of active power loss in transmission, power savings in facilities and optimizing energy consumption at customers.

### **2.3 Biodiversity**

Axpo's electricity generation and distribution activities come with direct and indirect implications on the state of ecosystems. Given the constantly growing pressure on biodiversity, Axpo recognises its responsibility to actively contribute to the preservation and protection of natural ecosystems.

- Axpo strives for a net-positive biodiversity impact in own electricity and infrastructure projects by integrating, at a minimum, the legally required conservation, restoration, enhancement and offsetting measures to reduce its impacts on land-use and fresh-water use change, the state of species or deforestation.
- Axpo promotes sustainable use of resources in its own operations and the supply chain to prevent biodiversity degradation.

### **2.4 Water**

Water is a critical resource globally. Due to the changing climate, the pressure on water resources is expected to raise. At Axpo, water is especially relevant for cooling processes in power plants (e.g. CCGTs and other thermal plants) and for the electricity generation in hydro power plants.

- Axpo aims to minimize the effects of its water usage and withdrawal, particularly for its thermal and hydro power plants. The focus here is especially on areas with high water stress.
- Axpo strives to generate awareness about water-intensive production processes in the supply chain of products used for energy production and distribution.

### **2.5 Waste and circularity**

Recycling materials is an important way of conserving natural resources and minimising resource consumption. Besides this, the handling of nuclear waste from nuclear power plants is particularly relevant for Axpo.

- Axpo aims to enhance recycling and recyclability of power plants, especially wind and solar power plants.
- Axpo ensures the safe handling of nuclear waste in line with all regulatory requirements.
- Axpo aims to minimize waste going to landfill.

### 3. Definitions

**Greenhouse Gas Emission Scopes:** Categorization of greenhouse gas emissions into three groups, following the Greenhouse Gas Protocol: Scope 1 (direct emissions from company-owned sources), Scope 2 (indirect emissions from purchased energy), and Scope 3 (all other indirect emissions across the value chain).

**Net-zero emissions:** Net zero emissions are achieved when anthropogenic emissions of greenhouse gases to the atmosphere are balanced by anthropogenic removals over a specified period.

**Net-positive biodiversity impact:** target for project outcomes in which the impacts on biodiversity caused by the project are outweighed by the actions taken to avoid and reduce such impacts, rehabilitate affected species/landscapes and offset any residual impacts.

**These commitments were approved by the Axpo Executive Board.**

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