

News Release

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Axpo expands small-scale LNG operations

Axpo has successfully completed its first LNG ship-to-ship delivery in the Port of Algeciras, marking the expansion of its LNG bunkering operations to a second Spanish port. Axpo's 7,500-cubic-metre small-scale LNG vessel 'Avenir Aspiration' delivered LNG to MSC, a leading global shipping company, reinforcing Axpo's growing presence in key Mediterranean hubs.

Approximately 5,000 cubic metres (cbm) of LNG was transferred to the MSC vessel 'Mariacristina' in Algeciras, Spain's largest port. This follows the <u>ship-to-ship</u> <u>bunkering last month of around 5,800 cbm of LNG to an MSC vessel</u> in the port of Málaga. The latest delivery further consolidates Axpo's position as a reliable provider of LNG bunkering services in the Mediterranean region.

Axpo's Head of Small-Scale LNG Daniele Corti said: "This successful delivery marks another important milestone for our LNG bunkering business. By expanding our operations to a second port in Spain, we continue to implement Axpo's ambitious small-scale LNG growth strategy and strengthen our presence as a reliable LNG partner."

Spain is an important hub for Axpo's LNG business. Demand for LNG is increasing, as it offers a cleaner and more cost-effective alternative to the traditional fuels used in the maritime sector. Active across the midstream and downstream natural gas and LNG sector both in Switzerland and internationally, Axpo trades and transports gas throughout Europe. LNG customers range from small and medium-sized enterprises to large energy-intensive industrial companies.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Additional information

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