

News release

01.01.2025

Happy New Year – with 30% lower electricity prices for CKW customers!

Customers of Axpo subsidiary CKW enjoyed some of the lowest electricity prices in Switzerland during 2024. From today we are cutting electricity prices further, by up to 30 per cent. The Axpo Group wishes you a happy new year as we look forward to continuing to contribute to a secure and sustainable electricity supply for Switzerland in 2025.

Starting today, electricity supplied by CKW will be around 30 per cent cheaper for our private customers and around 26 per cent less expensive for business customers. This means an average four-person household will save around CHF 400 a year in 2025 compared to the previous year, while an SME in the basic supply with average electricity consumption will see savings of just under CHF 12,000 a year.

Axpo subsidiary CKW already had some of the lowest electricity prices in 2024, while the Axpo Group overall is one of the country's cheapest suppliers in terms of grid usage tariffs. In recent years, larger customers such as industrial companies, distribution grid operators and SMEs have also been able to secure long-term contracts that enable them to purchase electricity three years in advance. Under these contracts, electricity sold by Axpo from 2019 to 2021 at an average of 6 centimes per kilowatt hour cost significantly less than market prices at the time of delivery in 2022-2024, which averaged 14 centimes/kWh.

Continuing contribution to Switzerland's energy security

Axpo CEO Christoph Brand said: "At Axpo, we're proud of the fact that we supply around 40 per cent of Switzerland's electricity needs every year. We will continue to make our contribution, investing in new and existing energy infrastructure."

In addition to providing attractive offers for its customers, Axpo also believes that in the years ahead it will be vitally important to maintain and increase the value of the company for its owner cantons and their populations. During the last five years, Axpo has almost doubled its equity to CHF 13 billion, paid around CHF 700 million in Swiss taxes, and created around 1,200 new jobs in the country. For the last financial year, the Board of Directors is proposing the payment of an ordinary dividend as well as an additional special dividend totalling CHF 670 million – all of which will benefit the people of its nine owner cantons.

Axpo will continue to invest in new and existing energy infrastructure in 2025. The project portfolio for electricity generation and transmission over the coming years comprises projects totalling around CHF 2 billion. This does not include the recently announced additional investment of CHF 350 million in the operation of the Beznau nuclear power plant and approximately CHF 1 billion that Axpo intends to invest in the Leibstadt nuclear power plant, together with its other shareholders.

In recent years, extensive investment in Switzerland was primarily financed by Axpo's successful international customer and trading business, which will continue to play a key role in future. During the 2023/24 financial year, Axpo generated less than two per cent of its profit from tied Swiss end-customers.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Additional information

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