



# News Release

15 December 2025

## Axpo acquires American PowerNet and partners with Power Synch

**Axpo has acquired United States energy platform American PowerNet, it was announced today. Completed on December 10, 2025, the deal expands Axpo's footprint in the US retail energy market, serving end-use commercial and industrial (C&I) customers.**

The acquisition of American PowerNet Management LP ("APN") and its affiliates unites Axpo's global energy expertise with APN's decades of US market leadership. The deal sees Axpo extend its retail presence to additional states across the mid-Atlantic, New England and Midwest markets, servicing C&I customers in manufacturing, aerospace, pulp and paper, higher education and other sectors.

Head of Axpo US Kamal Khoury said: "Combining Axpo's market expertise with APN's retail capabilities enables us to offer tailored supply, risk management and credit solutions to C&I customers across the United States. Our mission is to empower customers to achieve their desired risk profiles when managing their energy needs. This transaction allows us to serve C&I customers across the US with the same focus."

"We're also excited to partner with the APN team on their innovative Power Synch platform, offering customers modernized wholesale procurement and credit solutions," he added.

Since its launch in 1994, American PowerNet has delivered transparent and independent energy solutions to large-scale buyers, including universities, municipalities, manufacturers, and data centres.

APN Founder R. Scott Helm said: "For three decades, our mission has been to help large buyers transparently access fair, competitive power. In partnership with Axpo and through Power Synch, we're taking that mission to the next level, bringing together technology, innovation and scale to advance the US energy landscape."

Under the terms of the transaction, APN will become a wholly owned subsidiary of Axpo US, with Helm and his team continuing to deliver services under Power Synch LLC.



### **About Axpo**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of about 7,500 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

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### **About American PowerNet/Power Synch**

Founded in 1994, American PowerNet is a leading independent wholesale power provider serving large-scale buyers across all deregulated US electricity markets. The company is recognised for its transparency, innovation and commitment to helping customers navigate complex energy markets with confidence and control. Power Synch is a new platform built to modernise the US wholesale energy landscape, leveraging data, automation, and AI-driven analytics to enhance how energy is bought, sold, and optimised across deregulated markets. Its mission is to create a smarter, more transparent and efficient energy ecosystem, empowering large buyers to make informed, real-time decisions that drive both savings and sustainability.

### **Contact American PowerNet/Power Synch**

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