

News Release

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Axpo launches power balancing services in Hungary

Axpo has launched its electricity balancing services business in Hungary (locally known as aggregator) following accreditation of its portfolio of photovoltaic (PV) assets by the national grid, it was announced today. The move is the latest milestone in the company's expansion across Central European renewable energy markets.

In brief:

- Axpo launches balancing services in Hungary with TSO accredited PV portfolio.
- Ancillary services enable PV assets to generate additional revenue by supporting grid stability and reliability.
- Axpo maximises value for renewable energy partners.

Accreditation of Axpo's PV portfolio for the provision of balancing services was completed by Hungary's independent transmission system operator (TSO) MAVIR in May 2026. This latest development means Axpo is now able to offer enhanced value creation opportunities for its renewable energy partners across the region.

Axpo Senior Originator in Hungary Peter Hornyak said: "This accreditation represents a major step forward in our strategy to become a fully integrated service provider in the region. By leveraging our balancing services capabilities, we can unlock additional revenue streams for our partners and strengthen our position as a trusted partner in Hungary's energy transition."

The critical role of ancillary services in energy markets

Ancillary services play a crucial role in maintaining grid stability and reliability. These services - including frequency regulation, voltage control, and reserve capacity - are essential for balancing electricity supply and demand in real-time.

By aggregating distributed PV assets, Axpo can now support transforming individual renewable generators into responsive grid resources that support system stability.



About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of about 7,500 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in more than 30 countries across Europe, North America and Asia.

Additional information

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