

# News release

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## Axpo signs route-to-market contract to support cPPA between Auchan and GoldenPeaks Capital

**The contract signed by Axpo will help power French multinational Auchan's retail network in Poland, it was announced today. The agreement supports a long-term corporate power purchase agreement (cPPA) between Auchan and GoldenPeaks Capital. Under the cPPA, approximately 115 gigawatt hours (GWh) of green electricity will be supplied annually from solar farms owned by GoldenPeaks Capital, helping Auchan achieve its sustainability commitments.**

The new route-to-market contract will see Swiss energy group subsidiary Axpo in Poland balance electricity produced from 35 solar power plants operated by GoldenPeaks Capital, a company which specialises in the construction and operation of photovoltaic and wind energy projects. Located throughout Poland, energy from the solar farms will be sold to Auchan through Axpo. Approximately 115 GWh of green energy per year will power Auchan's own retail outlets across Poland and contribute to company's climate strategy, which aims at a 46 per cent reduction in CO<sub>2</sub> emissions by 2030.

As the balancing company, Axpo will give both partners access to the energy trading market. The route-to-market agreement also ensures long-term price stability, which enables the partners to optimise costs.

Mateusz Marczewski, Axpo's Head of Origination and Board Member in Poland, said: "Axpo has considerable experience in preparing tailor-made contracts, both in Poland and markets further afield. We're always more than willing to take on such challenges when addressing the needs of our partners. Here, not for the first time, we've developed a unique agreement that facilitates a physical cPPA between GoldenPeaks Capital as producer and Auchan as the end customer."

Auchan Polska CEO Alexandre Saussard said: "One of our targets is to achieve a 46 per cent reduction in CO<sub>2</sub> emissions in the value chain by 2030. Thanks to the solution proposed by Axpo, our retail outlets in Poland have gained physical access to green energy produced by solar farms from the GoldenPeaks Capital group. The contract guarantees us greater stability and independence from energy price fluctuations, which is an added advantage nowadays."

GoldenPeaks Capital Founder and Chairman Adriano Agosti said: "The partnership with Auchan and Axpo is an important step on the road to sustainability."



Contracts such as these enable us to effectively pursue our mission to develop green technologies and deliver clean energy on a scale that makes a real contribution to reducing CO<sub>2</sub> emissions. We believe that such innovative solutions not only support businesses, but also have a positive impact on the environment and local communities.”

The contract is the latest collaboration in the Polish market between Axpo and GoldenPeaks Capital. This is Axpo's first cooperation with Auchan.

More information about Axpo’s PPA business can be found on our [website](#).

### **About Axpo**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### **Further information**

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