

## Sustainability policy of the Axpo Group



**Reliability, sustainability and innovation** – these are the values underlying Axpo's vision. This vision signals an intention to also take on responsibility in future and to play a leading role in society as an energy company.

The generation and efficient utilisation of energy plays a very important role in the sustainable development of our society. As a leading Swiss energy enterprise in public ownership, Axpo is extremely committed to economic success and wants to act in a socially and ecologically responsible manner.

Axpo sees its contribution to sustainability not as an end in itself, but is instead convinced that we can achieve excellence in the areas of financial viability, the environment and social responsibility in order to expand on our success, minimise risks, open up new potential for innovations and both gain and reinforce the trust of our stakeholders.

**We regard sustainability as our duty to better satisfy the need to be economically viable and ecologically sound, and to exhibit a sense of social responsibility in pursuing our corporate objectives.**

This policy highlights the key elements of our understanding of sustainability.

Andrew Walo  
Chief Executive Officer

### **I. Economic dimension**

- With its corporate policy, Axpo strives to ensure the long-term success of the business. In doing so, entrepreneurial freedom of action is ensured and the competitive position is reinforced.
- Axpo offers attractive products and services in the energy sector to its customers in Switzerland and abroad, with the reliable supply of energy as the key focal point.

### **II. Environmental dimension**

- As a result of its business activities – particularly in energy production – Axpo takes its responsibility of caring for people and the environment seriously. Axpo continually reduces its greenhouse gas emissions from production and other operating activities.
- Axpo continually increases its energy efficiency in production, distribution and operation. Moreover, it also develops products and services for its customers in order to support their plans in this regard.

### **III. Social dimension**

- The success and long-term continuance of Axpo as a going concern is based on the achievements, motivation and continuing development of its employees. For this reason, Axpo strives to be an attractive employer with a high degree of employee satisfaction.
- Energy systems are in the process of transformation throughout Europe. Axpo makes a considerable contribution to reshaping the energy system as one of the leading Swiss producers of renewable energies and through the expansion and continuing development of electricity storage capacities.
- As energy supply is of key importance to our society, there is a social requirement for information. Axpo achieves this through an open and honest dialogue with all stakeholders, not to mention through transparent reporting on its performance in all three dimensions of sustainability.

#### **IV. Safety**

- Operational and occupational safety has absolute priority in all business operations at Axpo. This principle is firmly established in the hearts and minds of all staff members, and Axpo ensures it is followed.
- Moreover, Axpo also implements measures to continually improve safety. This particularly applies to protecting the public, the environment and employees (both internal and external).

#### **V. Compliance and ethical business conduct**

- Legally and ethically correct conduct is an essential prerequisite for Axpo's long-term success. For this reason, all governing bodies and employees of the Axpo Group comply with the applicable laws and ethical principles set forth in the internal Code of Conduct in their everyday work.
- Axpo also demands law-abiding, ethical, environmentally and socially compatible behaviour from its business partners.