

## Media Release

7 December 2018

## **Axpo sells property in Laufenburg**

Axpo has sold the former EGL building in Laufenburg (Canton of Aargau) to the Entwick-lungsgesellschaft Stern Laufenburg AG (EGSL). On its own accounts, EGSL intends to use the property for the development and operation of a business incubator in the area of energy and secure communications. The parties have agreed not to disclose details regarding the sales price.

The entire property located in the industrial zone of the town of Laufenburg will be turned over to the new owner EGSL on 1 January 2019. Axpo is pleased to have found a buyer in EGSL that intends to continue developing the Laufenburg location.

In 1958, the world's largest electricity network interconnection, the so-called "Star of Laufenburg", was established in Laufenburg. The former Elektrizitätsgesellschaft Laufenburg (EGL, today Axpo Solutions AG) used the building for offices. After moving the headquarters from Laufenburg to Dietikon (ZH) and later to Axpo headquarters in Baden (AG), the building was no longer crucial for Axpo and was temporarily rented out.

**About Axpo:** The Axpo Group produces, trades and distributes energy reliably for more than 3 million people and several thousand companies in Switzerland and in over 30 countries throughout Europe. Around 4500 employees combine the expertise from 100 years of climate-friendly power production with innovative strength for a sustainable energy future. Axpo is an international leader in energy trading and in the development of tailor-made energy solutions for its customers.

## **Additional Information**

Axpo Holding AG, Corporate Communications
Media Hotline 0800 44 11 00 (Switzerland), T +41 56 200 41 10 (International)
<a href="https://www.axpo.com">www.axpo.com</a>

## Information about the buyer

Entwicklungsgesellschaft Stern Laufenburg EGSL AG Stephan Jäger, CEO Contact: +41 62 552 22 55 | jaeger@egsl.ch