

# Media Release

18 April 2019

## Axpo to purchase French photovoltaic company

**In the course of its targeted growth strategy, Axpo has entered into exclusive purchase negotiations with the owners of the French photovoltaic company Urbasolar. With the acquisition, Axpo intends to further expand its leading position in the area of renewable energies. Urbasolar plans, constructs and sells photovoltaic systems.**

The owners chose Axpo in an extensive selection process from a field of high-ranking bidders. In a next step, French law stipulates that Urbasolar employee representatives must be consulted before the sales contract is concluded. Urbasolar has initiated this consultation process.

The two parties have agreed not to disclose any details on the intended purchase.

**About Axpo:** About Axpo: The Axpo Group produces, trades and distributes energy reliably for over 3 million people and several thousand companies in Switzerland and in over 30 countries throughout Europe. Around 4500 employees combine the expertise from 100 years of climate-friendly power production with innovative strength for a sustainable energy future. Axpo is an international leader in energy trading and in the development of tailor-made energy solutions for its customers.

### **About Urbasolar:**

Urbasolar is a leading company in the French solar energy industry. Since its founding in 2006, Urbasolar has built a total of 367 plants with an installed capacity of 240 MW. The Urbasolar portfolio includes a development pipeline of over 1,000 MW, as well as services in the area of repair, maintenance and asset management. Urbasolar currently employs a staff of 150.

### **Additional information**

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