

Media Release

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Axpo implements PPA in the German solar market for the first time

Axpo Deutschland, Axpo's subsidiary for the German market, has concluded a long-term power purchase agreement (PPA) for solar power without any state subsidies for the first time. It is one of the very first PPAs in the German solar market.

Subsidies for electricity from renewable energies such as sun and wind are declining in many European energy markets, including Germany. Nevertheless, the German photovoltaic market is becoming increasingly interesting for investors. By means of long-term power purchase agreements, PV projects can be realised without any state subsidies.

Thanks to a power purchase agreement with Axpo Deutschland, the investor SEAC Holding GmbH, together with the developer and EPC service provider MaxSolar GmbH, has erected an open-air solar park in southern Bavaria. The 1.5-MW plant southeast of Munich produces around 1,570 megawatt hours (MWh) of electricity per year. This corresponds to the consumption of 450 average four-person households. During the first five years, Axpo Deutschland is going to purchase the electricity produced from the solar park at a defined price and market it on a long-term basis. It is one of the very first PPAs in the German solar market.

Christoph Bilshausen, Head Origination Axpo Deutschland, comments: "Thanks to our power purchase agreements, projects in the field of renewable energies can now be realized without state subsidies. At the same time, we are building a bridge between the renewable energy producers and our full-service customers."

Power purchase agreements are an important growth area in the energy sector. Axpo has sound expertise in the area of PPAs and is active in 39 markets worldwide. For example, it was recently possible to build a solar park in Évora (Portugal) without any state subsidies for the first time thanks to a long-term price and purchase guarantee provided by Axpo. Axpo has been active in the German market since 2003. In addition to its PPA business, Axpo Deutschland's core competencies include services in the areas of energy procurement, marketing and structuring.

About Axpo:

The Axpo Group produces, trades and distributes energy reliably for over 3 million people and several thousand companies in Switzerland and in over 30 countries throughout Europe. Around 4300 employees combine the expertise from 100 years of climate-friendly power production with innovative strength for a sustainable energy future. Axpo is an international leader in energy trading and in the development of tailor-made energy solutions for its customers.

About MaxSolar:

The engineering service provider MaxSolar GmbH with headquarters in Traunstein, Upper Bavaria, as well as offices in Munich and Hamburg, is an independent general contractor and planning office for the construction and optimisation of photovoltaic systems, storage facilities and charging infrastructure. The company, which also operates internationally, focuses on the construction of photovoltaic systems and is responsible for technical and commercial management as well as maintenance. Another consulting focus of the services for companies is the holistic approach of renewing energy supply through generation via combined heat and power plants and photovoltaics, storage and the avoidance of peak loads and their optimisation, as well as the integration of e-mobility including charging point and energy management.

Additional information

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