

Media Release

19 September 2019

Christoph Brand appointed new Axpo CEO

Christoph Brand (50, Swiss) will become the new CEO of Axpo Holding AG. Brand, who is currently the Deputy CEO of Tamedia AG, was appointed as the new CEO by the Axpo Holding AG Board of Directors. He will begin his new position by the summer of 2020 at the latest. Brand succeeds Andrew Walo (55) who, as communicated in June, is leaving Axpo. As of 1 October, Chairman Thomas Sieber will take over the operative management of the group ad interim for the transitional period until the appointment of the new CEO as the Delegate of the Board of Directors.

Christoph Brand has been a member of the Management Board of Tamedia AG since 2012. He is responsible for Classifieds & Marketplaces and has been the Deputy CEO since 2019. Prior to his position as the CEO of the software company Adcubum, Brand was the CEO of the telecommunications firm Sunrise from 2006 to 2010. Previously, he was the CEO of Bluewin and held key positions at Swisscom, latterly as the Chief Strategy Officer and member of the Group Executive Board.

In addition to his operational responsibilities, he also served on the boards of directors of various companies in Switzerland and abroad in the areas of telecommunications, online services and semiconductors. Among other mandates, Brand is currently a member of the Supervisory Board of the German Scout24 Group. Christoph Brand studied economics at the University of Bern from 1989 to 1995 and completed the Advanced Management Programme at INSEAD in 2000.

Christoph Brand: "I am very much looking forward to leading this exciting, successful company into the next phase of its long history. Important challenges as well as exciting opportunities await Axpo. I will undertake this task together with a great, competent team."

Chairman of the Board Thomas Sieber: "I am pleased that we have found the ideal, new CEO for Axpo with Christoph Brand. He has long-standing experience as a CEO in various industries and markets. Christoph Brand has all the qualities needed to successfully lead Axpo into a new phase with new challenges."

About Axpo: The Axpo Group produces, trades and distributes energy reliably for over 3 million people and several thousand companies in Switzerland and in over 30 countries throughout Europe. Around 4500 employees combine the expertise from 100 years of climate-friendly power production with innovative strength for a sustainable energy future. Axpo is an international leader in energy trading and in the development of tailor-made energy solutions for its customers.

Additional information

Axpo Holding AG, Corporate Communications
T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)
www.axpo.com