

Media Release

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Axpo signs deal for energy supply and market access with Valda Energy

Axpo's subsidiary in London and Valda Energy, a new energy supplier to the UK SME business market, have just announced a three-year deal for energy supply. Thus, Axpo further strengthens its position in the UK energy market.

In the context of this partnership, Axpo will grant Valda Energy access to the long and short-term commodity market and provide them with electricity. Thus, Valda Energy will be able to manage the risks associated with the constantly changing market conditions and offer fully hedged fixed term contracts to its customers.

Steve James, CEO of Valda Energy, says: "This agreement with Axpo will be fundamental to our business objectives and growth ambitions. It will allow us to offer our customers pricing certainty – along with outstanding customer service and digital first solutions. We are very pleased to be able to combine Axpo's capability with Valda Energy's experience and new technology, to deliver a market leading proposition."

Valda Energy, whose management team bring many years of senior-level industry experience in the UK, was launched in October 2019 and aims at challenging the SME supplier market by being a viable alternative to the current crop of suppliers. By combining their knowledge with the use of the latest technologies, such as outstanding cloud-based customer service, accurate invoicing and automated smart metering, they aim to be the SME business choice for gas and electricity.

Steven McCarthy, Head of UK Origination at Axpo, comments: "Axpo is recognised as being reliable, sustainable and innovative. This closely matches Valda Energy's philosophy and that's why they decided to choose Axpo as their partner for energy supply and market access in the UK. The partnership with Valda Energy is an important milestone for Axpo UK as we are expanding our B2B activities."

Axpo has been present in the United Kingdom since 2008. Axpo UK, the Group's subsidiary for Great Britain and Ireland, provides risk management, market access, and supply solutions across the energy supply chain. Its clients include gas and electricity producers, large industrial and commercial (I&C) consumers, and energy suppliers such as Valda Energy.

Growth in the UK is part of Axpo's strategy of constantly expanding its international presence; Axpo is present in 28 countries, active in 39 markets in Europe and the United States, and works closely with renewable energy producers, industrials, suppliers, and other market participants, offering tailor-made market access and risk management solutions.

About Axpo:

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in over 30 countries in Europe and the USA.

About Valda Energy:

Valda Energy supply gas and electricity to the UK SME business market. With straightforward account management, excellent customer service and green backed energy offering customers a totally renewable power mix.

Additional information

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