

# Media Release

30 April 2020

## Christoph Brand takes over as new CEO of Axpo on 1 May

**Christoph Brand (50) takes up his new position as the new CEO of Axpo Holding AG on 1 May. He succeeds Chairman Thomas Sieber, who has been in charge of the interim operative management of the company since October 2019.**

"I am pleased that Christoph Brand is taking over as our new CEO. Christoph's personality, leadership spirit and experience in communications, technology and digitalisation makes him the ideal leader for the company going forward" says Axpo Chairman, Thomas Sieber.

Working from home, whilst countries around the world are in lockdown, will be a different start for the new CEO, "It's truly a challenge to start as the CEO when you cannot meet and greet employees personally." comments Brand. "The current, global crisis will change our relationship to work, energy and innovation." The new Axpo CEO is convinced: "As a leading energy company, Axpo is in an excellent position to take advantage of the opportunities arising from this situation."

Brand was previously the CEO of TX Market, which includes subsidiary companies such as Ricardo, Tutti, Jobs, Homegate, etc. Prior to this, he was CEO of software company Adcubum, the CEO of the telecommunications company Sunrise, CEO of Bluewin and held key positions at Swisscom, including, Chief Strategy Officer and Member of the Group Executive Board.

Christoph Brand has a degree in economics from the University of Bern and completed an Advanced Management Programme at INSEAD.

### Additional information

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### About Axpo:

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions based on state-of-the-art technologies for its customers in over 30 countries in Europe and the USA.