

Media Release

8 October 2020

Axpo Benelux signs PPA for Belgium's largest onshore wind farm

Axpo underpins its role as a leading marketer of renewable energies in Europe: The company's subsidiary for the Belgian market has recently signed an agreement for the purchase of the power generated by a wind farm in Estinnes, in the region of Wallonia. The 82 MW wind farm owned by CGN Europe Energy produces around 150 GWh of renewable electricity per year with its 11 turbines and is Belgium's largest onshore wind farm.

In the context of the power purchase agreement (PPA) with CGN Europe Energy, Axpo Benelux will buy the full output of Belgium's largest onshore wind farm and will be responsible for the marketing of the power on the national power market. In addition, Axpo Benelux will provide market access and production forecast services to the owners of the wind farm.

Joanna Juszcak, Head Origination Belgium at Axpo Benelux, comments: "We are delighted to have concluded this transaction for this iconic wind farm. This power purchase agreement shows our long-term commitment in the Benelux market and serves as a signal that we are aiming for further growth. We look forward to working with CGN Europe Energy."

With this deal, Axpo is further expanding its business in the field of long-term power purchase agreements for renewable energies. Axpo offers renewable energy producers individual long-term agreements at guaranteed purchase prices. PPAs for onshore wind farms continue to be one of the most important growth areas for Axpo in many countries across the continent. Being active in this area for many years already, Axpo ranks among the international leaders in the development of tailored energy solutions for its customers. With its PPAs, Axpo supports the development of renewable energies and thus helps to produce climate-friendly electricity and reduce CO2 emissions.

Axpo Benelux S.A. is based in Brussels. The ten-member team headed by Joanna Juszcak is driving forward Axpo's origination activities in electricity and natural gas in Belgium. It offers local and pan-European customers services in portfolio management, structured products, emissions trading and green energy.

About Axpo:

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in 40 countries across Europe, the USA, and Asia.

Additional information

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