

# Media Release

5 May 2021

## Axpo Polska signs PPA with Energix Group for two wind farms in Poland

**Axpo is expanding cooperation with one of its long-standing customers in Poland. The company's Warsaw-headquartered subsidiary has signed two power purchase agreements (PPAs) with Energix Group, one of Israel's largest renewable energy companies. Under the agreement, Axpo Polska will buy the full output generated by two new Polish wind farms owned by Energix.**

Focused on developing wind farms, Energix Group is one of the most active international renewable energy investors in Poland. Axpo Polska has been working with Energix since it entered the Polish market more than six years ago. The two companies previously signed PPAs for the 106 MW Banie wind farm and the 13.2 MW Iława wind farm in Poland.

In an expansion of their cooperation, Axpo Polska will buy the full output generated by two new wind farms currently under construction - the 81.4 MW Banie III wind farm, and the Sepopol wind farm with an expected capacity of 44 MW. These Energix-owned projects will become operational in 2022 and have received subsidies in recent renewables auctions. The transaction reinforces Axpo's role as one of the leading off-takers of energy from renewable sources in Poland, with a current portfolio comprising more than 1 GW of installed capacity.

Paweł Wierzbicki, Head Origination at Axpo Polska, commented: "We are proud of our longstanding cooperation with Energix Group in Poland. Our comprehensive know-how and bespoke services contribute decisively to the realisation of our customers' projects, enabling the rapid expansion of renewable energies in Poland. These deals also further consolidate Axpo's strong position in the Polish PPA market."

Grzegorz Bilinski, Managing Director at Axpo Polska, added: "What we like most about working with Energix is that we share the same entrepreneurial spirit, attention to detail and drive to get the seemingly impossible done. We are delighted to extend our longstanding partnership with these additional PPAs."

Artur Violante, Country Manager of Energix Group in Poland, said: "Through the last six years, Axpo has played an important role in the operation of our wind farms in Poland, demonstrating excellent professional skills combined with flexible business thinking, which are crucial in our eyes for a company to serve as our local electricity broker. Therefore, expanding this cooperation to include Banie III and Sepopol, our wind farms under construction, was only natural. What we liked best about working with Axpo was that they provide support beyond the scope of a standard PPA. We look forward to working with them again in the future."

For the Banie III and Sepopol wind farms, Axpo Polska offered a flexible PPA where Energix may actively decide whether the power generated by the wind farms will be settled on a spot basis or hedged using forward products. This structure is suitable for wind farms operating under the previous support scheme (green certificates) in Poland, and also for auction projects.

Axpo has been present in the Polish market for 20 years. Clients in Poland can benefit from tailor-made PPAs, as well as power and gas supply solutions based on structured long-term contracts. In the past six years, Axpo has also expanded its client portfolio to small and medium-sized businesses (SMEs) and now provides services for 15,000 of these companies in the country.

**About Axpo:**

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in 40 countries in Europe, North America and Asia.

**Additional information**

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