

# Media Release

23 June 2021

## Steven McCarthy appointed Managing Director of Axpo UK

**Axpo has appointed a new head of its business activities in Great Britain and Ireland, it was announced today. Steven McCarthy, until now Head Origination at Axpo UK, will take over as Managing Director of Axpo UK, effective July 1<sup>st</sup>, 2021. He succeeds Kamal Khoury, who will continue his career with a new challenge outside Axpo. In recent years, Axpo has become one of the major players in the UK energy market, especially in the field of power purchase agreements (PPA).**

An experienced manager with more than 20 years in the UK energy industry, working in a variety of trading and origination roles, Steven McCarthy has been with Axpo UK for more than six years, first as Senior Originator and most recently as Head of UK Origination. Prior to joining Axpo in 2015, Steven held positions in London with GDF Suez (formerly International Power) as a UK power and gas originator and as team leader covering the short term trading, optimisation and dispatch of the UK gas and coal fired generation fleet.

Domenico Franceschino, Axpo's Head of Origination, Western & Eastern Europe, said: "I would like to express my gratitude to Kamal for his work in the past eleven years. Axpo UK has become one of the most respected and recognised participants in the UK energy market. Today we are an established provider of innovative risk management solutions within the energy value chain, including the provision of long-term pricing and trading of certificates. The UK energy market offers very interesting business opportunities for Axpo, especially in the segment of marketing of renewable energies and long-term PPAs. I am sure Steven and his team will build on our strong position in the UK energy market and expand the existing Axpo portfolio and our business activities in the coming years."

Axpo has been present in the United Kingdom since 2008. Axpo UK, the Group's subsidiary for Great Britain and Ireland, provides risk management, market access, and supply solutions across the energy supply chain. Its clients include gas and electricity producers, large industrial and commercial (I&C) consumers, and energy suppliers. The team based in London consists of 25 employees. Growth in the UK is part of Axpo's strategy of constantly expanding its international presence.

### **About Axpo:**

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in 40 countries in Europe, North America and Asia.

### **Additional information**

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