

Media release

17 March 2022

Another successful financial year for KLL

The shareholders of Kraftwerke Linth-Limmern AG (KLL) approved the annual financial statements for the 2020/21 financial year at the General Meeting held in Glarus. Viktor Lir was elected to the Board of Directors as Guy Bühler's successor.

In the 2020/21 financial year, KLL's Muttsee, Limmern, Hintersand and Tierfehd power plants produced 1.62 billion kilowatt hours of electricity. This puts annual production slightly down on the previous year (1.75 billion kWh). The annual costs borne by the partners fell year-on-year by around 4% to CHF 177.3 million. The General Meeting decided to pay out a dividend of CHF 1.75 million.

Outstanding recultivation

The Swiss Association for Soil Bioengineering awarded the Limmern pumped storage plant the "Begrünerpreis 2021" for its successful recultivation of the high Alpine construction site. The award was presented in late August 2021 in Tierfehd.

Over 2,400 visitors toured the pumped storage plant in Limmern in the year under review (previous year: 3,200 people). No tours were held between November 2020 and June 2021 due to the pandemic.

Change in the Board of Directors

The General Meeting confirmed that the current members of the Board of Directors (Kaspar Becker, Andrea Bettiga, Jörg Huwyler, Michael Schärli and Hans-Peter Zehnder) would remain in office and elected Viktor Lir as the successor to Guy Bühler, who has resigned.

Kraftwerke Linth-Limmern AG, based in Glarus Süd, is a partner plant of the canton of Glarus and Axpo. The canton of Glarus and Axpo both hold shares in the company (15% and 85% respectively).



About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

Axpo Holding AG, Corporate Communications
T 0800 44 11 00 (Switzerland), T +41 56 200 41 10 (International)
medien@axpo.com