

Media release

11 April 2022

Solar PPA with ENERPARC: Axpo Deutschland to market electricity from PV plant in Büttel

Axpo has signed a long-term power purchase agreement (PPA) with Hamburg-based solar specialist ENERPARC AG as the company continues to expand its solar PPA business in Germany, it was announced today. Under the ten-year agreement, Axpo will buy and market power from a new solar park in Büttel, Schleswig-Holstein, from 2023. The solar park has an on-site battery and provides base load energy.

With approximately 119,000 modules, the solar park in Büttel has an installed capacity of around 39 MWp and will generate power for about 7,500 households. Under the PPA, Axpo will market production from the already completed PV plant together with the project developer ENERPARC and its trading subsidiary Sunnic Lighthouse GmbH for a period of ten years. Axpo will purchase approximately 35 GWh of solar power a year, of which 4 GWh will be marketed under the market premium model.

For the first time in Germany, the solar park will supply base load energy to the buyer. Sunnic Lighthouse GmbH will manage the volatile supply with the help of an 8 MWh battery which will be installed at the site. Financing for this innovative model took place through Deutsche Anlagen Leasing GmbH & Co. KG (DAL).

Welcoming the announcement, Thomas Kott, Head Portfolio Management at Axpo Deutschland, said: "With this PPA, we have once again expanded the solar portfolio that Axpo markets on behalf of its customers. Our objective is to support the expansion of renewable energies in general, and solar energy in particular, using our extensive know-how of PPAs to advance the energy transition in Germany. The innovation tender for projects with battery storage is an important part of this undertaking and will make it possible to implement more projects in future. We look forward to cooperating with our experienced and professional partner ENERPARC."

Christoph Koeppen, CEO and Chairman of ENERPARC, added: "Times like these demonstrate how important it is to invest in the energy transition. Having Axpo on board for this project is an important step in the right direction and we look forward to the joint implementation of this PPA."

Dr. Peer Günzel, Sales Manager Infrastructure & Utilities at DAL, commented: "We are pleased to have been able to support our client ENERPARC with this first base load PPA in Germany. In structuring and financing this project, DAL was able to draw on its concrete project experience with PPAs. We want to further expand our market-leading position in this sector and look forward to more exciting projects in the future."



Axpo has been active in energy trading in Germany since 2003. Its German subsidiary based in Leipzig and Düsseldorf is among the leading marketers of wind and solar energy in the largest power market in Europe, and can rely on its long-standing experience with onshore as well as offshore wind farms. In addition to the PPA business, Axpo Deutschland's core expertise includes services in power and natural gas procurement and structuring for industrial companies, power plant operators and distributors.

More information on Axpo's PPA business on our [website](#).

About Axpo:

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

About ENERPARC AG:

The international expert for solar power plants in the megawatt segment is active as a developer, builder, marketer and investor for large-scale solar plants. The Hamburg-based company founded in 2008 currently employs over 300 people. In addition to its core market in Germany, ENERPARC is also active in Spain, France, India and Australia. In recent years, ENERPARC has successfully connected over 530 solar plants with an output of over 3 600 MW to the grid worldwide – 2 500 MW in its own capacity – and has developed to become one of the largest independent power producers for solar energy in Europe.

www.enerparc.de

About Sunnic Lighthouse GmbH:

Sunnich Lighthouse GmbH with headquarters in Hamburg is a subsidiary of ENERPARC AG and traded approximately 9 terawatt-hours of electricity from renewable energy in 2021. As a leading specialist in the industry, Sunnic offers its customers individual services in the field of renewable energy: from direct marketing to power supply all the way to transaction hedging with power purchase agreements. The main focus is on green electricity from German photovoltaic plants, but other sustainable energy sources are also included.

www.sunnich.de

About DAL:

With an accompanied transaction volume of over 2.3 billion Euros per year, DAL is one of the leading specialists for the realisation of large-volume, asset-based investment projects. As an energy competence centre for savings banks, DAL provides its customers access to the financing power of a strong, reliable finance group. DAL structures and arranges financing for PPA projects in Germany and selected European countries.

More information

Axpo Holding AG, Corporate Communications
T 0800 44 11 00 (Switzerland), T +41 56 200 41 10 (International)
medien@axpo.com

