

# Media release

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## Axpo sells 65.5 MW wind farm portfolio in France to Greencoat Renewables

**Axpo has agreed the sale of four wind farms in France to Greencoat Renewables plc ("Greencoat Renewables"), the listed investor in renewable energy projects advised by Greencoat Capital, it was announced today. With this transaction, Axpo and its subsidiary Volkswind continue to deliver strong revenues from their extensive wind farm portfolio and development pipeline in France.**

The sale includes 24 state-of-the-art wind power plants in the Centre-Val de Loire and Bourgogne-Franche-Comté regions of central France. Equipped with Nordex, Vestas, and Enercon turbines, the portfolio has a total installed capacity of 65.5 MW and consists of the wind farms Genonville (20.3 MW), Grande Pièce (19.8 MW), Arcy-Précy (16.0 MW), and Butte de Menonville (9.4 MW). Developed and commissioned by Volkswind between 2017 and 2022, their combined average annual production amounts to approximately 178,500 MWh of electricity. The parties have agreed not to disclose details regarding the sale price.

Axpo Head of Renewables Christoph Sutter said: "I'm delighted to see that, once again, we were able to sell an attractive portfolio of wind farms which were part of the abundant Volkswind development pipeline in France. With the continuing interest from investors in buying wind power plants, this is a great opportunity for Axpo to generate additional income and increase added value from our renewable energies business."

Bertrand Gautier, Investment Manager at Greencoat Renewables, added: "This transaction marks a major milestone in the expansion of our wind farm portfolio in the French market and allows Greencoat Renewables to strengthen its relationship with Axpo. France remains a key geography for Greencoat Renewables thanks to its attractive support regimes and a well-developed secondary market".

Since the acquisition of Volkswind in 2015, Axpo has been active in the planning, project development, construction, maintenance, and management of wind farms in France and Germany. As one of Europe's leading wind energy companies, Axpo's business strategy combines the retention of an extensive portfolio of wind farms with the sale of others to investors.

To date, Volkswind has developed more than 80 wind farms with an installed capacity of more than 1,350 MW. Its project pipeline includes additional plants in various stages of development with a total capacity of over 3,500 MW. As Switzerland's largest producer of renewable energies, Axpo intends to develop 3 GW in onshore wind energy plants mainly in France and Germany by the year 2030.

**About Axpo:**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

**More information**

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