

Media release

24 October 2022

Axpo increases unsecured committed syndicated credit lines with banks to EUR 6.0 billion

Axpo has increased an existing unsecured, committed credit line with an international bank consortium from EUR 2.3 billion to EUR 3.0 billion. This brings Axpo's total unsecured, committed, syndicated credit lines with banks to EUR 6.0 billion.

Axpo Holding AG (Axpo) has increased the existing unsecured credit line with an international bank consortium from EUR 2.3 billion to EUR 3.0 billion. The facility runs for 12 months and can be extended by up to a year. Together with the revolving and committed credit facility with sustainability component agreed in February 2022 – which has since been increased to EUR 3.0 billion – the credit lines syndicated by banks now total EUR 6.0 billion. Available to the company to finance its ongoing business, the credit lines are flexible and can be used for both bank guarantees and loans.

Axpo Group CFO Joris Gröflin said: "The successful extension of the syndicated credit lines with banks confirms the confidence of the financial market in Axpo's business model. It is another important step in our active capital management, with which we are once again expanding our financial room for manoeuvre."

About Axpo:

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

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