

Media Release

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Axpo launches wind power activities in Finland

Axpo will develop, build and operate wind farms in Finland, it was announced today. Working from newly opened offices in Vaasa, Axpo's renewables team will work closely with their origination colleagues in Helsinki.

Switzerland's largest energy group Axpo marked the official start of its wind power activities in Finland with the opening of a new base for its dedicated renewables operations team. From their offices in the city of Vaasa - a major Nordic energy hub and home to the prestigious annual Energy Week event - Axpo will develop, build and operate wind farms throughout Finland.

Axpo plans to acquire development projects at any stage and of any size as well as initiating its own greenfield development activities. Headed by Managing Director Joakim Ingves, the wind power team aims to continue growing for the foreseeable future.

Managing director appointed for Finnish wind business

Making the announcement, Katja Stommel, Head of Division Wind at Axpo said, "We are delighted to have Joakim Ingves on board as managing director of our new wind business in Finland. As an experienced and highly motivated leader, he will drive our activities in the very active and exciting Finnish market over the coming years, exploring new opportunities and identifying potential project partners.

"Joakim's team will also work closely with Axpo's existing energy trading and origination branch in Helsinki to help establish and grow our business across the country."

Strengthening Axpo's wind ambitions

Finland offers excellent opportunities to help achieve Axpo's ambitious goals of expanding wind energy capacities over the coming decade. In total, Axpo aims to develop three gigawatts of wind energy by 2030, with today's announcement marking a significant milestone in the development of wind energy in Finland.

Joakim Ingves explained, "According to government plans, Finland aims to be climate-neutral by 2035. To achieve this, the construction of onshore wind power



must be accelerated. Axpo is keen to contribute to this goal. We have already had positive preliminary discussions with a number of interested landowners and communities.”

French wind market leader

Through its wholly owned subsidiary Volkswind, Axpo has developed more than 80 wind farms in Germany and France with a total installed capacity of over 1,470 MW. In France, Axpo is one of the leading companies in the development and construction of wind farms.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Axpo contacts for wind business in Finland

Axpo Renewable Finland Oy
Joakim Ingves
Hovioikeudenpuistikko 16
65100 Vaasa, Finland

Additional information

Axpo Holding AG, Corporate Communications
T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)
(Mon.-Fri. 8.00 a.m. to 5.30 p.m.)
medien@axpo.com