

Media Release

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Axpo starts its solar activities in Spain with a 200 MWp plant

Axpo begins construction of the first solar plant in Spain in September 2023. The plant, with an installed capacity of 200 megawatts, is part of Axpo's ambition to develop ten gigawatts of additional capacity by 2030. As Switzerland's largest producer of renewable energies, Axpo is thus making a substantial contribution to the expansion of climate-friendly electricity production in Europe.

Axpo's growth is focused on markets in which the company has been offering tailormade energy solutions to customers for several years. Axpo has been active in Spain for 20 years.

With the know-how gained from over 15 years of experience in the solar sector, Axpo will also serve a strategically important market in Spain. The activities in Spain are part of Axpo's ambition to develop a total of ten gigawatts of solar power by 2030.

200 MWp solar plant in Vilecha

In the last quarter of 2023, Axpo will begin the construction of one of its largest photovoltaic plants – 200 megawatts - in the area located in the municipalities of Villadangos del Páramo and Cimanes del Tejar, all in the province of León, Castilla León.

This is a ground-mounted plant in which 365.000 solar panels will be installed on an area of 307 hectares. The plant can produce the annual electricity requirements of more than 76.000 Spanish households. Its development will involve more than 900 professionals. "The start of construction of one of our largest solar plants in the Spanish market is a major milestone for Axpo's solar development business in Spain. Thanks to our existing know-how in the market and our solar know-how along the entire value chain, we are optimally positioned," says Antoine Millioud, Head of Solar Division of Axpo. Axpo's first solar plant in Spain is scheduled to go on grid in the end of 2024.

Marketer of renewable energies

Axpo is not only involved in the construction of solar plants and the production of power but is also a leading pan-European marketer of renewable energies. In total,



Axpo markets about 14 Terawatt hours of solar and wind energy on behalf of its customers. By means of long-term <u>power purchase agreements (PPAs)</u> Axpo ensures broad growth in the area of renewable energies. Axpo has solid PPA expertise and has been supporting numerous corporate customers in some 40 markets to reduce CO2 emissions.

About Axpo:

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

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