

# Media release

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### Axpo starts trading Japan power futures on EEX

## Axpo Singapore has started trading Japanese power derivatives on the European Energy Exchange (EEX), the company announced today.

Following the <u>opening of its office in Singapore at the end of 2020</u>, this is the next step towards building an Asia-Pacific (APAC) power derivative trading platform that will cover Australia and New Zealand, as well as Singapore.

Axpo Singapore Managing Director Sophie Ducoloner said: "This is an important milestone in the development and diversification of Axpo's business in the region. We aim to offer counterparties cross-commodities solutions covering LNG, gas and power. Creating synergies between products, this will further enhance Axpo's commercial reach in one of Asia's largest energy markets."

Having established a leading position in Europe in the last 20 years and operating successfully in the USA since 2016, Axpo has been expanding its international energy trading business in Asia, focusing on the trading of liquefied natural gas (LNG).

### **About Axpo:**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### **More information**

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