

Media release

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Axpo and Kolektor sign first financial PPA in Slovenia

Axpo has secured its latest long-term corporate power purchase agreement (PPA) for renewable energy in south-eastern Europe, it was announced today. The ground-breaking deal, the first ever financial corporate PPA in Slovenia, was concluded with the Kolektor group, a global supplier of specialised industrial products, headquartered in Slovenia.

Under the 10-year agreement, Axpo will hedge the long-term fixed price for up to 0.2 terawatt hours (TWh) of energy for Kolektor Mobility's facility in Slovenia, which produces components and systems for electric vehicles. Its subsidiary, Kolektor sETup d.o.o., will ensure the physical supply of energy.

Axpo's Head of Regional Origination CSEE, Călin Rațis, said: "We are one of the few companies able to support such a landmark deal in the region, leveraging our decade-long expertise, credit worthiness, sizable renewable energy portfolio and, last but not least, our proximity to clients. We will continue to support innovative and bespoke energy products and services, which ultimately help advance the region's energy transition."

The agreement marks a significant milestone for Kolektor sETup, establishing the company as a leading PPA facilitator and specialist offering a comprehensive array of services for energy producers and consumers. These include legal consultation, market expertise and insight, physical power supply assurance, balancing services, and expert aggregation capabilities.

Kolektor sETup Managing Director, Aleš Koželjnik, said: "This is Slovenia's first-ever financial corporate PPA and a momentous turning point for the country's renewable energy sector. A ground-breaking achievement, it underscores our commitment to the green energy transition by pioneering sustainable solutions and ensuring a brighter energy future for our customers."

Kolektor Mobility's Purchasing Director, Igor Bogataj, added: "Last year was really turbulent for organisations buying energy on the open market. Energy costs suddenly became one of our main cost drivers. Signing a durable long-term purchase agreement was therefore extremely important for us in securing mid- to long-term price stability for electricity from renewable sources."

For Axpo, the agreement follows several important deals concluded in south-eastern Europe earlier this year. These include the first ever long-term wind power PPAs in [Croatia](#) and [Serbia](#), adding 216 MW to the company's regional renewable energy portfolio.



Axpo Senior Originator Vladimir Djordjevic said: "We're excited to see an increasing number of organisations in the region acting on their sustainability goals and objectives. Long-term financial corporate PPAs ensure price stability which, given the currently tight and volatile markets, can act as a key differentiator in a company's financial performance."

Axpo has a strong presence throughout central and south-eastern Europe. Offices in several countries, including Poland, Romania, Hungary, Austria, Bulgaria, Croatia, Serbia, Bosnia and Herzegovina, and Greece, offer customers a wide range of services, including the full supply of power and gas, energy trading, and green certificates. The company's office in Budapest, Hungary, is the latest addition to Axpo's regional network.

More information about Axpo's PPA business can be found on our [website](#).

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by the passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

About Kolektor Mobility

Kolektor Mobility, a group headquartered in Idrija, brings together 15 core companies in Slovenia and abroad. We focus on our customers' areas of expertise, i. e. the production of passenger cars, commercial vehicles and industrial vehicles. We have already secured a successful market position in the past with our components program, including commutators, hybrid components and magnetics, and over the last five years, we have continued our story with our systems and our electronics and drives program. We have a global presence with our programs and services and we believe we will strengthen our position in the future.

More information about Kolektor Mobility can be found on our [website](#).

About Kolektor sETup

Kolektor sETup offers a range of innovative services and products, which help accelerate the green transformation of today's energy sector and enable the unlocking of new business opportunities for our partners. Our services are impact driven - focusing on short-term sustainability and energy management objectives and on long-term transition to driving sustainable change. With a diversified portfolio of strategic roles, Kolektor sETup stands ready to reshape the very approach of the SEE region towards embracing and integrating renewable energy solutions.

More information

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