

# Media release

27 September 2023

## Axpo and Sunnic Lighthouse sign second green PPA

**A second power purchase agreement (PPA) has been signed between Axpo and Sunnic Lighthouse GmbH, the Germany-based energy trading subsidiary of solar developer ENERPARC AG, it was announced today. From 1 October 2023, Sunnic will supply 38.4 gigawatt hours (GWh) of solar power a year to Axpo. This equates to the annual electricity needs of around 7,500 households and represents a reduction in CO<sub>2</sub> emissions of more than 22,000 tonnes a year.**

Under the agreement, Sunnic Lighthouse will provide electricity to Axpo in a so-called 'pay-as-forecast' structure based on a forecast delivery schedule for each subsequent day. The solar power comes from a portfolio of several solar plants already on the grid in Germany and owned by parent company ENERPARC, with a total capacity of 39.8 megawatt peak (MWp). The PPA will run initially until 31 December 2027.

Axpo Deutschland Managing Director Johannes Pretel said: "The successful negotiation of this second contract with Sunnic Lighthouse is testament to the relationship of trust between our two companies. The PPA was concluded smoothly and swiftly, saving time and costs on both sides. With Sunnic on board as a reliable partner we look forward to facilitating similar deals that ensure attractive conditions for ongoing investment in renewable energies."

Last year the two companies signed a contract for the direct marketing of around 35 GWh of electricity from the Büttel photovoltaic plant in Schleswig-Holstein, Germany, which runs until 2032.

Sunnic Lighthouse Managing Director Arved von Harpe said: "As a flexibly positioned electricity trading company, we can offer our customers electricity supply contracts tailored to their requirements. In addition to long-term PPAs, we also offer medium-term PPAs for portfolios already connected to the grid. These have a wide variety of structures, from pay-as-forecast to annual hourly profiles or monthly band deliveries. Negotiating contracts with experienced and professional partners like Axpo is a great motivation and we look forward to continuing to cooperate with them."

### About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge



technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### **About ENERPARC**

The global operating specialist for solar power plants in the megawatt segment is active as a developer, builder, operator and investor of large-scale solar power plants. Founded in Hamburg in 2008, the unlisted AG now employs around 400 people and, in addition to its core market of Germany, is also active in Spain, France, Portugal, India and Australia. In recent years, ENERPARC has successfully connected more than 600 solar plants with a capacity of over 4,100 MW to the grid worldwide - 3,000 MW of which with its own solar power plants - and has risen to become one of the largest independent power producers for solar energy in Europe. By 2030, ENERPARC's goal is to develop a total of 10 GW of PV plants worldwide for its own portfolio and another 10 GW for third-party solar portfolios. [www.enerparc.de](http://www.enerparc.de)

### **About Sunnic Lighthouse**

Sunnic Lighthouse GmbH, based in Hamburg, Germany, is a subsidiary of ENERPARC AG. Until now, the power trading company has marketed around 9 terawatt hours of electricity from renewable energy plants. As a leading specialist in the industry, Sunnic offers its customers individual services in the field of renewable energies: from direct marketing and power supply to hedging transactions via power purchase agreements. The main focus is on green power from German photovoltaic plants - in addition to all other sustainable power sources. [www.sunnic.de](http://www.sunnic.de)

### **More information**

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