

Media Release

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Aarekraftwerk Klingnau has produced more electricity

The Board of Directors of Aarekraftwerk Klingnau AG (AKA) has approved the annual report and accounts for the 2022/23 financial year for submission to the Annual General Meeting. Electricity production increased by around 15 per cent compared to the previous year.

Aarekraftwerk Klingnau produced around 191 million kilowatt hours of electricity for its partners in the 2022/23 financial year. This is around 15 per cent more than in the previous year and corresponds to the consumption of around 42,000 four-person households. The increase in production is due to hydrological conditions. In a long-term comparison, the Aare carried around 11 per cent less water. In the previous year, the volume of water was even lower at around 30 per cent below the long-term comparison. On a total of 32 days, more water flowed than the power plant could turbine (previous year: 7 days).

The annual costs charged to the partners totalled CHF 11.3 million in the reporting year (previous year: CHF 8.2 million). This corresponds to production costs of 5.92 centimes per kilowatt hour (previous year: 4.97 centimes per kilowatt hour).

An important milestone in the fulfilment of the concession requirements was reached in the reporting year with the acceptance by the canton of the replacement and compensation measures planned as part of the concession renewal.

Aarekraftwerk Klingnau AG is a partner plant of Axpo and AEW Energie AG. Axpo holds 60 per cent of the shares and AEW Energie AG 40 per cent.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,700 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Additional information

Axpo Holding AG, Corporate Communications
T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)
(Available 8.00 a.m. to 5.30 p.m.)
medien@axpo.com