

# News release

30 April 2025

## Axpo and Sweden's Falu Energi sign services deal

**Axpo and the Swedish electricity retail company Falu Energi & Vatten AB have signed an agreement for the supply of power balancing services, physical delivery and financial electricity trading, it was announced today. The agreement, which took effect in February 2025, covers the company's annual energy sales of around 300 GWh and the generation of approximately 70 GWh of electricity a year.**

Axpo is one of Sweden's leading suppliers of energy trading and balancing services to electricity retail companies, wind and solar power producers, and industrial customers. The company has been active in the Swedish energy market for 20 years.

Axpo's Portfolio Manager for Sweden, Anna Öhberg, said: "We're delighted to welcome Falu Energi & Vatten AB to our customer network of smart and innovative energy companies. The Swedish electricity market is experiencing major changes right now. Our expertise in areas such as ancillary services, the optimisation of electricity production and consumption, and risk management will help Falu Energi & Vatten AB successfully navigate those challenges."

Falu Energi & Vatten AB has been an electricity retail company since 2013 and is the leading electricity retailer in the central Sweden city of Falun.

Falu Energi & Vatten AB Head of Product Management, Per Magnusson, said: "Working with Axpo and its network, Falu Energi & Vatten AB is well placed to continue developing to meet the challenges and opportunities of tomorrow's electricity market, offering our customers competitive solutions for their energy needs."

### About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

**About Falu Energi & Vatten AB**

Falu Energi & Vatten AB is a complete energy company with services in electricity trading, electricity networks, energy services, city networks, heating & cooling, power generation, recycling and water and sewage. The company has an annual turnover of approximately SEK 1 billion and is one of Falu municipality's wholly owned subsidiaries.

**Additional information**

Axpo Holding AG, Corporate Communications

T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International) (Available 8.00 a.m. to 5.30 p.m.)

medien@axpo.com

**Falu Energi & Vatten AB**

Per Magnusson, Head of Product Management Falu Energi & Vatten AB, +46 72 704 80 58