

**Ad hoc announcement pursuant to Art. 53 LR**

# News release

22.08.2025

## Gösgen Nuclear Plant restart delayed, negatively impacting Axpo earnings

**The anticipated restart of the Gösgen Nuclear Power Plant (NPP) has been delayed by a further six months. This will negatively impact Axpo Group's financial results.**

Gösgen NPP announced today, that the expected restart of the plant is delayed for an additional six months, until the end of February 2026. The reason is the preparation and verification of documentation, which must be produced using new calculation methods for the feedwater system. As a result of the deferral, Axpo currently expects a reduction in earnings in the order of approximately CHF 150–170 million. This will be distributed across the two financial years 2024/2025 and 2025/2026. A reduction in electricity production of just under 1.9 TWh, proportional to Axpo's share is also anticipated

As a minority shareholder, Axpo Group holds a total of 37.5 percent of the shares in Kernkraftwerk Gösgen-Däniken AG.

The Gösgen NPP was taken offline for the scheduled annual outage on 24 May 2025. According to a current assessment by the plant operator, operations should be able to resume at the end of February 2026, following review and approval by the Swiss Federal Nuclear Safety Inspectorate (ENSI).

### About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

**Additional information**

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