

# Media Release

10.10.2023

## Axpo to develop 25 MW wind farm in Finland

**Axpo will build a four-turbine wind farm in Finland with an installed capacity of 25 MW, it was announced today. This latest expansion of the company's wind power activities in Europe is consistent with Axpo's continuing strategic investment in the development of renewable energy.**

Axpo, Switzerland's largest energy group, acquired the rights to construct the Lålax wind farm in Western Finland from Rosafors Invest AB. Located in the municipality of Vörå, in the Ostrobothnia region, the facility's four wind turbines will have with a total capacity of 25 MW. With all necessary approvals received, the wind farm is now ready for construction.

As the new owner, Axpo plans to commence construction work in spring 2024, with commissioning planned for early 2026. The wind farm will produce around 70,000,000 kilowatt hours of renewable electricity a year, which corresponds to the electricity needs of around 17,500 four-person households. The expansion of renewable energies in Switzerland and internationally is an important pillar of Axpo's corporate strategy.

Earlier this year, Axpo opened a new office in the city of Vaasa, just 25 kilometres southwest of the project site. Axpo Renewable Finland Managing Director Joakim Ingves said: "The location of the new wind project is ideal for us. My team will be responsible for overseeing the development and from Vaasa we can follow the construction at close quarters to ensure it is completed on schedule. This is a significant project that will bring many benefits to the region, including the creation of jobs."

### **Axpo plans future wind power developments in Finland**

Head of Axpo's Wind Division, Katja Stommel, said the company plans to both acquire development projects and initiate greenfield development activities in Finland. "This project marks an important milestone in the growth of our activities in Finland, where the government plans to be climate neutral by 2035," she said. "To achieve this goal, the development of onshore wind power plants must be accelerated. We are pleased that Axpo will contribute to this goal with the construction of the Lålax wind farm."

Through its subsidiary Volkswind, Axpo has developed more than 80 wind farms in Germany and France with a total installed capacity of over 1,470 MW. In France, Axpo is one of the leading companies in the development and construction of wind farms, while in its Swiss home market Axpo has wind energy experience through its subsidiary CKW. At the Lutersarni wind farm in Entlebuch, for example, turbines have been reliably generating electricity for a decade. Axpo aims to realise further wind farm projects in Switzerland leveraging the combined expertise of its dedicated wind team and subsidiaries CKW and Volkswind.

### **About Axpo**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### **About Rosafors Invest AB**

Rosafors Invest AB is an entrepreneurial company based in Småland, Sweden. The company is the parent company in a corporate structure with main activities in real estate exploitation and renewable energy project development. Most of the activities are carried out in Sweden, but the company is also involved in Finland and Lithuania.

### **Axpo contacts for wind business in Finland**

Axpo Renewable Finland Oy  
Joakim Ingves  
Hovioikeudenpuistikko 16  
65100 Vaasa, Finland

### **Additional information**

Axpo Holding AG, Corporate Communications  
T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)  
(Mon.-Fri. 8.00 a.m. to 5.30 p.m.)  
[medien@axpo.com](mailto:medien@axpo.com)